

At a Special Meeting of the Malone Village Board, held on November 23, 2016 at 7:00 AM at 14 Elm Street the following were present:

Joseph Riccio	Mayor
Andrea Dumas	Trustee
Brian Langdon	Trustee
Archie McKee	Trustee

Also in attendance:
Cheryl Douglas, Village Clerk
Jay Perras, MMH

Kristine Lashway, Treasurer
Frank DiFiore, Telegram

MALONE MINOR HOCKEY ARENA PROJECT:

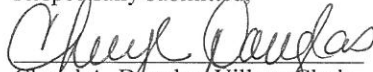
Mayor Riccio called the meeting to order at 7:00 AM. We have been presented with two options with regards to a commitment letter from Pathfinder Bank to lend Malone Minor Hockey \$100,000 to repay the Village of Malone for money advanced for the purchase and installation of the new boards at the ice area. Option one has an end date. Option two does not. Discussion was held. If the DASNY grant falls through then MMH would go through with the loan with Pathfinder bank. Treasurer Lashway was questioned where the money would come from. It would have to come out of the reserve.

Upon the motion of Trustee McKee with a second by Trustee Dumas and unanimously carried to authorize the Mayor to sign Option 2 commitment letter.

ADJOURNMENT:

Upon the motion of Trustee McKee to adjourn at 7:32 AM.

Respectfully submitted,


 Cheryl A. Douglas, Village Clerk