

At the Budget Meeting of the Malone Village Board, held on March 10, 2018 at 9 AM at 343 West Main Street the following were present:

Joseph Riccio	Mayor
Norman Bonner	Trustee
Andrea Dumas	Trustee
Brian Langdon	Trustee

Also in attendance:
Kristine Lashway, Treasurer

Kristine reported back on the number of online payments through the Village's website and credit card payments received at the front counter.

Sewer/Water: Discussed the shortfall in the sewer fund due to the debt payment and contract with the DANC. Board has decided to raise sewer rents from \$48 to \$55. This is in line with the rate increases per B&L's chart. We also discussed shifting payroll distributions from sewer to water to save additional funds. These changes will be made for the tentative budget.

General Fund: To keep taxes at bay \$200,000 needs to be reduced from expenses. Board and Kristine went line by line making cuts. We were able to accomplish \$148,000 in cuts. Board told Kristine to cut all contractual lines by 1-1.5%. Board also decided to take generate, new boiler, and any 2nd floor remodel expenses out of capital reserves. All of those costs were cut from the budget. Kristine expressed some concerns about bringing over \$400,000 from reserves to balance the budget as was down for the current budget.

Kristine will have the tentative budget ready for presentation at the meeting Monday night. Archie has asked for copies so he can work on things from home. Brian offered to drop the budget worksheets off to him today.

Meeting adjourned at 11:40 AM

Respectfully submitted,

Kristine Lashway, Treasurer/Budget Officer