

At a Special Meeting of the Malone Village Board, held on October 17, 2017 at 7:30 AM at 343 West Main Street the following were present:

Joseph Riccio	Mayor
Brian Langdon	Trustee
Archie McKee	Trustee
Norm Bonner	Trustee

Andrea Dumas – Skyped in from Plattsburgh, NY

Also in attendance:

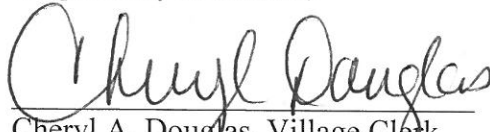
Cheryl Douglas, Village Clerk
Josh Davis, Telegram
Jeremy Evans, IDA

Kristine Lashway, Treasurer
Dan Herman, Runnings
Richard Edwards, Attorney

KMART PLAZA – Dan Herman from Runnings (Home, Farm and Outdoor Store) was here this morning to talk about the possibility of purchasing the former Kmart Plaza to have a Runnings store. Runnings began in 1947 when founder Norman “Red” Running opened the first store in downtown Marshall, Minnesota. Dennis Reed then bought it in 1988 and has kept it in the family every since. There are about 41 stores now. They buy up vacant WalMart, Kmart, Home Depot lots and turn them into retail stores. They are looking to put 1.5 million dollars in renovations into the building. It would employ about 45 full time equivalent people as well as part time people and seasonal people. They are looking for the Village to work with them for some kind of an incentive. If things move along they would have a projected opening of Fall of 2018. The Finance Committee consisting of Trustee McKee and Trustee Bonner will work with Richard Edwards, Attorney on some different options.

ADJOURNMENT: Trustee McKee made a motion to adjourn the meeting at 8:15 AM.

Respectfully submitted,


Cheryl A. Douglas, Village Clerk